

Pro Forma Business Accounts

The following sets of accounts for each of the RBA's contestable businesses have been prepared in accordance with competitive neutrality guidelines. These accounts do not form part of the audited financial statements.

	Transactional Banking Business		Registry	
	2002/03 \$ million	2003/04 \$ million	2002/03 \$ million	2003/04 \$ million
Revenue				
– Service fees	17.1	15.6	0.7	0.6
– Other revenue	3.6	3.6	0.1	0.1
Total	20.7	19.2	0.8	0.7
Expenditure				
– Direct costs	12.7	11.6	0.5	0.4
– Indirect costs	3.3	3.2	0.2	0.2
Total	16.0	14.8	0.7	0.6
Net profit/(loss)	4.7	4.4	0.1	0.1
Net profit/(loss) after taxes (a)	3.2	3.0	0.1	0.1
Assets (b)				
– Domestic market investments	332.2	459.3	1.3	1.3
– Other assets	2.9	8.2	0.1	0.1
Total	335.1	467.5	1.4	1.4
Liabilities (b)				
– Capital & reserves	25.0	25.0	1.0	1.0
– Deposits	306.1	437.9		
– Other liabilities	4.0	4.6	0.4	0.4
Total	335.1	467.5	1.4	1.4
(a) In accordance with competitive neutrality guidelines, income tax expense has been calculated and transferred to the Commonwealth as a notional part of the RBA's annual profit distribution.				
(b) As at 30 June				