

Pro Forma Business Accounts

The following set of accounts for the Reserve Bank's contestable business has been prepared in accordance with competitive neutrality guidelines. These accounts do not form part of the audited financial statements.

Transactional Banking

	2016/17 \$ million	2017/18 \$ million
Revenue		
– Service fees	105.7	104.5
– Other revenue	3.5	2.3
Total	109.2	106.8
Expenditure		
– Direct costs	104.9	105.3
– Indirect costs	0.0	0.0
Total	104.9	105.3
Net profit/(loss)	4.3	1.5
Net profit/(loss) after taxes ^(a)	3.4	1.5
Assets^(b)		
– Domestic markets investments	1,354.8	2,183.0
– Other assets	39.8	45.2
Total	1,394.6	2,228.2
Liabilities^(b)		
– Capital & reserves	25.0	25.0
– Deposits	1,351.2	2,185.4
– Other liabilities	18.4	17.8
Total	1,394.6	2,228.2

(a) In accordance with competitive neutrality guidelines, income tax expense has been calculated and transferred to the Commonwealth as a notional part of the Reserve Bank's annual profit distribution

(b) As at 30 June

Source: RBA