

# Key Economic Indicators

SNAPSHOT 8 August 2024



Cash Rate Target

4.35%

Economic Growth

1.1%

Inflation

3.8 per cent

Unemployment Rate

4.1 per cent

Employment Growth

2.8%

Wage Growth

4.1 per cent

Average Weekly Earnings

\$1,432.60

Household Saving Ratio

0.9%

Net foreign liabilities

% of GDP

27.9%

=A\$1

US\$0.67

China GDP Growth

4.7%

CANADA  
FRANCE  
GERMANY  
ITALY  
JAPAN  
UNITED KINGDOM  
UNITED STATES

G7 GDP Growth

1.6%

Data in this snapshot are the latest available as at 7 August 2024.